



Debt Reduction Strategies:

1. **Create a Budget:** Track income and expenses to identify areas to cut back and allocate more towards debt repayment.
 2. **Snowball Method:** Start by paying off the smallest debt first, then roll the payments into the next smallest debt, creating momentum.
 3. **Avalanche Method:** Focus on paying off the debt with the highest interest rate first to minimize overall interest costs.
 4. **Increase Income:** Consider side hustles or part-time work to generate extra income to put towards debt repayment.
 5. **Negotiate Lower Interest Rates:** Contact creditors to negotiate lower interest rates, reducing the total amount owed over time.
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